

LEGISLATIVE AUDIT DIVISION

REPORT SUMMARY

MONTANA WATER POLLUTION CONTROL AND DRINKING WATER STATE REVOLVING FUND PROGRAMS

DEPARTMENT OF ENVIRONMENTAL QUALITY

DEPARTMENT OF NATURAL RESOURCES AND CONSERVATION

FINANCIAL AUDIT

For the Fiscal Year Ended June 30, 2004

AUDIT # 05-25

This is our report on the fiscal year 2003-04 financial audit of the Montana Water Pollution Control State Revolving Fund (WPCSRF) and Drinking Water State Revolving Fund (DWSRF) Programs. The Department of Natural Resources and Conservation requested the audit of these programs because annual audits are required by the federal Environmental Protection Agency.

We performed a financial audit of the Montana Water Pollution Control and Drinking Water State Revolving Fund Programs for the fiscal year ended June 30, 2004. This report contains the audited financial statements and accompanying notes for fiscal year 2003-04. We issued an unqualified opinion on the financial statements. This opinion means the reader may rely on the financial information presented.